

BATH HOUSING DEVELOPMENT CORPORATION

SCHEDULE OF REVENUE AND FUNCTIONAL EXPENSE
FOR THE YEAR ENDED DECEMBER 31, 2020

	Supportive Services		Program Services										Bath Housing Anchor Corporation	Comfortably Home Program	Eliminations	Total	
	Management & General	19 Oak Street	822, 832, 842 Middle Street	806 Middle Street	Seacliff Apartments	49 Elm Street	28 Maple Street	470 Washington Street	Lincoln Street	Summer Street	Front Street						
Revenues, Gains, and Other Support																	
Housing Assistance Payments	\$ --	\$ --	\$ --	\$ --	\$ 605,084	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ 605,084
Rental Revenues	28,800	52,184	75,639	27,276	169,676	28,267	29,796	33,408	59,948	109,385	67,890	96,443	--	--	(67,890)	710,822	
Grant Income	599,461	--	--	--	--	--	--	--	--	--	--	--	--	130,193	--	729,654	
Investment Income	44,149	--	--	--	807	--	--	--	--	--	--	--	--	--	--	44,956	
Loss on sale of capital assets	(50,161)	--	--	--	--	--	--	--	--	--	--	--	--	--	--	(50,161)	
Other Income	46,160	--	--	--	7,229	--	--	--	--	--	--	163	--	--	--	53,552	
Total Revenues, Gains, and Other Support	668,409	52,184	75,639	27,276	782,796	28,267	29,796	33,408	59,948	109,385	67,890	96,606	130,193	(67,890)	2,093,907		
Administrative																	
Administrative salaries	81,808	--	--	--	--	--	--	--	--	--	--	--	14,675	--	96,483		
Management fee	--	5,218	9,077	2,728	92,971	2,827	2,980	3,341	5,995	10,939	--	6,970	--	--	143,046		
Auditing fees	956	550	804	276	5,500	285	318	334	612	1,070	688	--	1,307	--	12,700		
Employee benefits contributions - Administrative	20,134	--	--	--	--	--	--	--	--	--	--	--	3,063	--	23,197		
Legal	--	100	--	--	8,284	--	--	194	--	--	--	15	--	--	8,593		
Accounting	5,636	1,086	1,582	570	21,811	564	626	659	1,204	2,139	1,351	--	1,814	--	39,042		
Other operating - administrative	1,980	--	--	--	2,548	--	--	--	--	--	--	68,890	90	(67,890)	5,618		
Grant expenditures	13,850	--	--	--	--	--	--	--	--	--	--	--	--	--	13,850		
Total Administrative	124,364	6,954	11,463	3,574	131,114	3,676	3,924	4,528	7,811	14,148	2,039	75,875	20,949	(67,890)	342,529		
Tenant Services																	
Tenant services	--	--	--	--	34,790	--	--	--	--	--	--	--	--	--	34,790		
Employee benefits	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--		
Total Tenant Services	--	--	--	--	34,790	--	--	--	--	--	--	--	--	--	34,790		
Utilities																	
Water	--	1,258	1,387	690	7,588	737	1,199	522	2,488	1,936	--	34	--	--	17,839		
Sewer	--	1,548	1,802	1,097	12,640	1,199	2,202	731	4,369	2,550	--	471	--	--	28,609		
Electricity	--	4,840	928	277	45,306	2,004	878	1,088	1,093	3,159	--	2,040	--	--	61,613		
Gas/Fuel	--	38	4,924	1,401	2,503	2,475	2,080	1,246	4,347	11,700	--	8,416	--	--	39,130		
Total Utilities	--	7,684	9,041	3,465	68,037	6,415	6,359	3,587	12,297	19,345	--	10,961	--	--	147,191		
Maintenance																	
Maintenance fee expense - labor	--	4,831	7,731	1,931	49,332	1,931	1,931	2,900	5,801	9,662	--	--	6,298	--	92,348		
Ordinary maintenance and operations - materials	--	3,031	5,452	1,212	26,489	1,212	1,520	1,819	3,639	6,342	--	--	20,082	--	70,798		
Ordinary maintenance and operations - contracts	818	3,302	4,836	422	77,342	4,832	4,730	4,446	3,453	11,978	--	6,563	4,644	--	127,366		
Maintenance fee expense - benefits	--	1,609	2,574	643	16,095	643	643	966	1,931	3,217	--	--	2,215	--	30,536		
Total Maintenance	818	12,773	20,593	4,208	169,258	8,618	8,824	10,131	14,824	31,199	--	6,563	33,239	--	321,048		
General Expenses																	
Insurance	4,937	1,747	2,553	878	24,574	906	1,010	1,062	2,742	3,397	2,188	--	4,147	--	50,141		
Real estate taxes	--	5,986	5,107	--	35,000	--	--	2,620	--	5,325	26,065	--	--	--	80,103		
Interest expense	--	--	4,126	5,810	97,754	3,749	7,235	8,214	14,401	9,825	20,752	--	--	--	171,866		
Collection losses	--	--	--	87	--	748	--	--	530	--	--	--	--	--	1,365		
Depreciation	5,336	5,558	12,270	3,753	96,327	4,905	10,632	5,587	6,236	--	15,384	--	3,031	--	169,019		
Total General	10,273	13,291	24,056	10,528	253,655	10,308	18,877	17,483	23,909	18,547	64,389	--	7,178	--	472,494		
Total Expenses	135,455	40,702	65,153	21,775	656,854	29,017	37,984	35,729	58,841	83,239	66,428	93,399	61,366	(67,890)	1,318,052		
Increase (Decrease) in Net Assets	\$ 532,954	\$ 11,482	\$ 10,486	\$ 5,501	\$ 125,942	\$ (750)	\$ (8,188)	\$ (2,321)	\$ 1,107	\$ 26,146	\$ 1,462	\$ 3,207	\$ 68,827	\$ --	\$ 775,855		

See Independent Auditor's Report